#  Herald "max eribut <br> Published With The New York Times and The Washington Post 



## For the Games, Barcelona Washed Out the Dreariness

By Alan iniaing


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Thailand's Crisis Manager Answers Duty's Call Again

| By Philip Shenon BANGKOK - The phone started ringing in |
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## It's the Morning After Japan Wed Hollywood

## By Bernard Weinraub Non York Tine semic

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Tha latest rumor involve some cost-cutung moves


Bush Rebuffs Bosnia On Intervention Plea

But He Pledges Material Relief 'No Matter What'

By Andrew Rosenthal














 Mr. Raker sitid Mr. Bush oid the Resian

















 See CSCE. Page 4

| Kiosk |  |
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| Panel Seeks Prosecutor on Iraq Aid |  |
| WASHINGTON (Reuters) - Democrus on a congressional judiciary panel asked Thursday for a spocial prosecutuon to my mstijudiciary panel askef $U S$ offials committed cimes in aiding Iraq in the |  |
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## Kiosk

Panel Seeks Prosecutor on Iraq Aid $\because$ WASHNGTON (Revuers) - Demornsis an a congrasional gite whbler US. offriais comme


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 See SONY, Page 4


Serbs to Yield Some Territory to Croats

By Chuxk Sudedic


Dutch Expel a Diplomat Said to Be a Serbian Spy
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## Paris Wary of Goebbels Diary










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| Belgian Constitation: A Linguistic Divide Beloinm's Dutch-speaking and Freach-spealins poitioal <br>  Several issues imusday, dropiu- a self-impesed wrecend dead- line to set up a revision of the country's constitution. |  |
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## Waldheim Retires, With Some Regrets



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## 'Well, I Declare!' Well, You'd Better At N.Y. Customs

## By Betsy Wade





















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French Say Gun-Pointing In Photo Was Misleading


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## WORLD BRIEFS

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Rights Group Reports Abuses in Asia LONDON (AP) - Hundreds of people were ile egally exxeculed in Si
anka and Indonesia and thoussands of politicel opponents were impies Lanka and din
oned in Bursdy.



 resignation of the wuelected prime mimister, the Aimnesty report
French Politician May Be Indicted PARIS (AFY) - The speaker of Frances's National Assembly Hiemm



 Mandela Rejects Appeal for Meeting
 Prupose at this time
Mr. Mandela asked Mr. de Kleart to recognuize the gravity of the criss and address demands by the African National Congress for accioin The ANC presidens said a weyy mumst found to address the violences sp

## Half of U.S. Cities in Fiscal Trouble


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ments that have gome unfunded, the study reported. "Essentially what is happening is the federal govenment is shititipg
costs onto local govemmeni," said Dooiald $J$. Horui excutive dircitorof the associstion

TRAVEL UPDATE
French Trackers Abandon Blockade


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## On Deficit, Does Clinton Echo Reagan?

## Honeymoon Ends

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It now appears that many voters


Surprise Choice for President's Speech Writer



## Navy Sex Investigator Said to Harass Victim

## By John Lancaster



## 5. <br> 






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## Iraq Arms Standoff Persists <br> Agriculture Minister Denies Weapons Cache




Eric Sevareid, Commentator, Dies at 79

## Rabin Fashions His Coalition

But He Could Still Be Undone by the Pullout of a Partner

GORE: Clinton Picks a Southerner as Running Mate






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CSCE: A Rebuff on Intervention


BARCELONA: Not as Dreary


SONY: It's the Morning After the Hollywood. Wedding




| By Herbert Mitgang Nen Yark Time Serice NEW YORK - Erie Sevareid |
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| died of cancer Thursday in Wash- |
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| In his long career, Mr. Sevareid |





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## U.S. Court Upholds <br> - A Ban on Pesticides

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Taking Over, HongKong Leader Vows Stability





## Beijing Adamant On Spratly Claim












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| Sidney dealh. with th prehen. trial. If jusice lo lake | Munich: Fa <br> Blame It on the French <br> "No issue has more far-reaching implied tions for the foture prospects of the world economy than the successful conclusion of the Urugnay Round ... The aim | ilure Again <br> the European Community's refusal to dismantle protectionist farm policies. The Europeans are the only countries to reject a proposed solution to the farm dispute, the |
| :---: | :---: | :---: |
|  | : the Urugrayy Round .... The aim | tions. What they bave accepted mostead way. |
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|  | miles (480 kiometers) of a war, reminding an | It has worked |
|  | unessy world of the new ord |  |
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## An Abortion Litmus Test?

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| how he or she would rule on a matter that |  |
| would surely come before the court <br> Now Governor Bill Clinton has said that, |  |
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| as president, be would apply an abortion |  |
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| more than one occasion since the court |  |
| decided Planned Parcnithood v. Casey last |  |
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| recently, in an imterview with Bill Moyers, |  |
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## Other Comment

Waterloo in Mumich
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Deng's Birthday Present

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 All or Asia awaits the answer, none moroso
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INTERNATIONAL HERALD TRIBUNE LEE W. HUEBNER, PWblis
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A Bumble-Along Summit Where None Dared to Lead

## Flora Lewis



This Troublesome Stagnation Poisons the Political Atmosphere

|  | By Robert J. Samuelson |  |  |  |
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## Bypassing the Khmer Rouge



Bush＇s Iraq Policy Was No＇Mistake＇

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| Iraqgate：Act Now to Avoid a Whitewash |  |
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## LATIN AMERICA <br> THE NEW ECONOMIC CLIMATE

Madrid，July 21－22， 1992







## The central source on fund investment．

－The first and only magaxine to be created specifically for the professional fund market－ place．
－IFI provides the information necessary for fully－informed fund investment decisions． －IFI offers the fund industry a formon for debating the key issuue．

Topics to be covered will include：
－Fund performance measurement
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## The Rossini Boom

Highlighting His Serious Side

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LEICA R6．2． FASCINATION FOR A LIFETIME


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## New, Improved Visitor's Manhattan

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## Opening the EC Skies: Round 3

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## WALI STREET WATCH

Chart－Topping Formula From Polygram Records

By Geradide Fabikikant

Amonut was a pecorct awards cercmony in Britaio last
Records，the unitof Priy swoct occasion for Polygamm percoent of its stock to the public two years ago Poly
 atraction ony have Polygram＇s ssanblished ant


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three years apo Such contracts ara e enerally for several haudred ihe pop charts．
S．Sche a crosover ultimatcly initroduces the singer to a broader
andience and increases record sales Undioubtedidy，Mr．Yyrus＇s conreact will be renegoiated，but
fhe profit potential for Polygram，if the simger＇s success contin－ he profit potentias for Polygram，it the singer＇s success contio－ higher－cost perrormer．
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 See POLYGRAM．Page 13

## CURRENCY RATES

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INTEREST RATES


## Bears Growl：The Big One

＇Innocents＇Buy Stocks From Fleeing Pros

American Wins TWA＇s O＇Hare Gates

## WIL MINGTON，Delaware－American Airlines won a bidding contest Thurschy for he Chicago 

 represents a siguificant viccory for American，which

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## Fare Wars Flare Again

Among U．S．Airlines


Hafnia Details Stock Scam
 midercook mimiseading stock sale－sad－byybock transeccious thai masked 200 million lroner（ 534.8 million）of losses las yean．







Regulator Brazil Debt Pact In U．K．Marks an End to Assailed

Failings Cited


\section*{Strong Retailers Lead Stocks Higher <br> |  | - |
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| Blomkerg Butines Nows | "With Treasury bond yields at a |
| W YORK - U.S. | seven-month low, money continues |
| surged Thursday on rea | to low into the stock market, sidid |
| sales in stores open at least a | Alfred Goddman, market analyst at |
| year rose almost 4 percent in June. | A.G. Edvards \& Sons. |
| retaii-sales report tem | Retail stores rose the |
| ene of the pessimism thal | Thursiay |
| draged stock prices lower. | panies surprised people |
| that's tamp |  |
| suddeoly disappeared." said | J.C. Pean |
| M.Y. Stocks | TJX Companies led the |
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| "Whether the | f.e. Peaney advanced 1 eston in |
|  | An |
| he avanced 30.80 to 3 32 | ona 10.2 perceat sales in Junc. TJX |
| couping much of Tuesday's | Companies gained $\%$ to |
| it decline. (The market was ilas | limiled loc was one of the few |
| Wednesday.) | retailers to report bad sales. The |
| bered decl | \% 10 19\%. |
| a 5 -10-2 | obile st |
| Ex |  |
| aciive for a chird straight session, |  |
|  | and Chrysler advanced ${ }^{3 / 4}$ to 19 |

## Dollar Bounces Bank After Sapin Remarks

| Conppled by Our Sufff From Duppaches NEW YORK - The dollar bounced back Thurscay after Foreign Minister Michel Sapin of France said we getrialized nations did not want tidustrialized rations adl further. Mr. Sapin said that the U.S Treasury secretary. Nieholas $F$ | more than 2 pleanig from ns close of 1.4897 on Wednesday. It advanced to 125.65 yen, up alimost ayen from 124.78 the previous day. The dollar also rose to 13667 Swiss francs from 1.3425 francs. |
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U.S./AT THE CLOSE

New Claims for Benefits Fall



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 Retailers Post Modest June Gains





 He year-goq garatar
 House Passes Tough Bill on Trade.
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 For her





BRAZIL: Accord Reached With Banks to Restructure \$44 Billion of Debt






## WORLD STOCK MARKETS




## U.S. FUTURES



## Abundance Hits U.K. Produce Firm


 bis yrar would puratituond hanf aminges sharply exmed 553.93 million pretax in is European food and

 big harvasts, said bectormh, Tony Millar.



 blaning "execeppionanlyy high crop yields." Prot fitability
also has declined becave of the European recesion.

 Poor Consumer Sales Put Grundig in Red

 Ginimid bed a nit ioiso 19 milhion Grundig has not made a profit forceast for the



Higher Sales Fail to Lift First-Half Profit at Audi
 Audi AG, the upmarket car divi- ceanings." he said
sion nit Volkswagen AG. spaid in bic lirst hall of 1992, Audi's Thursday that pretax profic in the domesic car deliveries rose 7 perdespice a sales gain The carmaker said sales rose in rose 23.9 perem. 10 106.800. De
 arkec, which had boomed in the other markees worrdwide rose 28, The profit of 315 million Deut- In 1991 , Audid sales rose 22. persales of 855 bilion DM up 199 group nee profit ouse 30.3 percent,
 vehicles. ket success to the complete renewal Ferdinand Piech mangeement of iis model range,
board chairmana, said Audi imed had the company had added 00 increase car produetion to six shifits to meet demand for the 40,000 vehicles for the full year. Audi 80 , prodaction of which rose
rom 451,265 in 1991 . This should 22 percent from last yaar.
Renault Lifts Europe Sales 5\%
 day that its Europenan sales rose by about 5 perceent in the first baff, to

 Separactly, Renaulul and the olher major Freech carmaker. the private-
secor PSA Peugeot Citroxn, said they eppected to make up for production lost durigg the recent French muckers' srrike by worling oun Saurr-)
days and holidays in the coning weeks. Bloomberge

## POLYGRAM: Getting it Right

 Polygram's ireasurer, Heien pointiner, Assults have beec disap-
 Polygram's chief execntive, wopoint oom hat Polyeramis sinvest-



or investment information read THE MONEY REPOR every Saturday in the IITT


## Very briefly:

Kaurfor Holding AG, , ihe German receailer, said sales rose 12.8 petcocn ubsidiary ITS, the former East German travel agency, grw sixtold in Linde AG, the German equipmen! maker, said it nised it stake in - Co-op AG expects net profin of 200 miltion Deuscche marks in the ye
 - Recal Electronis PLC won a contract to link 100 Beligian police staio Eas Net Inc, a US. bassed company har plans to provide a financ normation service covering the former Sowier bor and China, ssid France's pariament adopted an equiy-based savings plan io 1 or invescors who hold their salakes for at least ive years. Cap Genimi Sogeei SA, the French software company, and Matra S Ce defense contractor, will merge hecir defense-sof ware subsidiart Euro Disney Is Doing Fine"

PARSS - Euro Disseyland is doing "as well, or even better" than

 woune prost be cautious There's som mny hazards: he farmers' protes he roadblocks bat hurt us," he said.
Previously Euro Disey sad it had
 seven weeks following
is 11 million vistors.


WITHOUT MOVING AN INCH WE SEE THE SUN RISE
70 TIMES A DAY.
Dawn. The sua rises on the island of Jara, shining dorn ou a train tracelling lie Surrubayn Kertosono liap. The track circnits are onrs. A fent hours later, the same sun rises orer oun pourer station al Mers El Hatjadj. Algeria. And. Inter still. orer our geollierunal plauts in Middletorra. Califoruia. Hour after hour. he smi rises aner our wehiencms in it ountries. In 30 of these we liare established sales aml production urganizations. He at Ansaldo are norld leaders in electromechaics. He know hour to combine adranced desigii aad ronstructional ability. flexibly: That's lion tre are able to supply-specifir solutions for iadustry. power aud transportation. Fields minted b. a a common strategic rision, based on researcl. and thr quality of our humen and think: at this ANSALDO resources. Stop, nor. iustant, somewherere in the worll. thr sum IHDUSTRY POWER TRAMSPORTATIOI is rising on Ausaldo.
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ASIA/PACIFIC

## Taiwan Aero: Sizzle's as Good as Steak

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| TAPPEI - Taiwan is reaping a | da Licensee Sets Vietnam Plant |  |
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| Whetber the MeDonnell grve furstres detaiks inction the largest new forcign project in |  |  |
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| zuid the vice economics ministrt, Yaug Shin-chien. |  | the company. |
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| War's top basiness newspaper. almost doubled last year, to 5232 million. fin frepublic of Cbins is the for- from the publicity |  |  |
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| mol nume for Taiwan. |  |  |
| Mr: Wang sid scores of forieg | ne Nomby Taman Acrospace Trear Aerospace, 29 percan |  |
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## Evergreen Marine Weighs Civil Use of Subic

| $\because$ Renarr | man ssid, adding that discussious with Phil- | belp the Philippines overcome its severe pow- |
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| TAIPEI - Everereen Marine Con | mboitics wor |  |
|  | The United States has agreed wich Manila | the cabinet |
| opperater, is studying phecher to lease the |  |  |
| pines, a spokesman seid Tlumisday. | Other foresga companies have also expressed |  |
| of leasing Subic and turning it into a con cinl container harbor," the "Evergreen spoter | Tajwan, secking to improve ties with the nem Philippine administration of President Fidel Ramos, said on Wednesday it would |  million in 1991, from S123.6 million in 1990 . |

## Australian Unemployment Hit 11.1\% in June

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JVCDebt Rating Is Cut, More Downgrades Seen

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| TOKYO - The consumer-elec tronics maker JVC on Thursday |  |
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| became the latest company in J a- |  |
| iry to have its credir rating cun. Anaryss suid they expectar coming months. | The curtent wave of downgrades |
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| profits were being eroded by tough- |  |
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| shita Elecrric Industrial Co, which |  |
| SAPP downgraded from miple-A in |  |
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| Jppan's largest elecrical-ma-chinery maker.Hitachi Lulard |  |
| fered a similar blow on June 29, |  |
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Korean Stocks Fall, Igniting Protests SEOUL - South Korea stocks tumbled Thursday for the seventh
consecative day, falling below 530 on the Key index and prompting a





## GATT Praises South Korea Trade






 Fumd Associntion, wichich was formed ini April.
 that has rocked Indid's stock mankets and bank ang silion-moliar soycandil -The Japan-Norti Korea Trude Associarton said a private 60-member Irade mimsion, muoving some of Japan's major trading howses for the
first immo would visi North Korea next wect to assess prospects for
epanding trade.



Penta-Octan Construction Co of Japan has won aszPentr-Ocetan Construction Co. of Japan has won a 523 milion contract
deepen pan of the Soez Canal, Rewar, Bloombeg, AFP


## Samaranch Offers Yugoslavs Chance To Attend Games

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## U.S. Dream, Angola's 'Troubles'




 Ragnon AAU, Lhat e rimex ine national AAU
 Cof hie Miluaukuce Bucks.
Regnone AAU, a colleccion of former city and
 dream Team, one of the play cas surgesteci Tishad ouhing eve on betore but Tm im-

 Vitorino Cunha, who has coached he Ahe Agolan
national team for 17 years, said he had few ilu national team for 17 years, said he had few illt-
sions about facing the Americans in bis team's first



Thompson Ends Career As Last-Ditch Bid Fails

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## Is Japan's Team On Deck for Gold?

## By Charles Nobles

NEW YORK - One thing everyone ssould understand early












 Tust two games, when his pupis were outsoned by 27 rams

 fact, when I was over there. I thought they woiked their pitchers to That still may be the case, Smith said He notived that Japan's cover off the baill just the day before.
When 1 was over ther $I$ asked about that a coople of fimes an the response was. 'You don't umderstand becanse you're not Japa
 pracices. Said IVe Iahara, who left Japan in 1965 to wionk For the Ouantity is a way of lite with the Olympie playex. They all have jobs in the morning and then play baschal all aftemoon . They
compece in Japan's Major Indnstrial Leagua, the country's highiest amaleur leaguc Like most Japanese teams. ibe Olympic squad is long-bàl-orientSalid Ilu
O'Malley; O'Malley, "Peopie say power is the majorr difficence between base


BOOKS

# RTD 



## Ripken and Padres: The People's Choice


Dodgers and Expos Split Twin Bills


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NATIONAL LEAGUE

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Dave Hansen drove in the oly two runs the Dodp- nine hits, struck ous ers sconed Wednnesday, indluding a bases-loaded single innings to end the Braves threecgame losing streak.


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 S. Keson taking hem out of Robert



## Old Gun Outshines Hopefuls

Top Sprinters Left Behind by Veteran in a Brealiaway
By Samuel Abt
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## SIDEIINES

## Rangers Are Said to Fire Valentine





Tyson's Attorney Seeks New Trial




 ANC and Rugby Body Reach Accord





Ex-Assistant Is to Replace Platini







SCOREBOARD


# OUFOFTHELOOP? 

AT\&T USADirect ${ }^{\circ}$ Service can get you back to the office from over 100 countries


## OBSERVER

## Noisy:Desperation

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## Six Characters Who Found Their Author



PEOPLE
New Role for Vaticans en Modern Dance Critic


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## Inventing

 the French Riviera

The French Riviera, with its daraling beaches, luxury villas and high-stakes gambling, has been humdred years.
In Cóte d'Azur', IIT columnist Mary Blime ws how this coast came to represent fantasy and shows how -a dream of pleasure that found its place and moment and, finally, disilusion.

From Monte Carlo to Saint-Tropen, from the ys of Belle Epoque palaces to modern high-rise developments, the author describes the Riviera with. affection and wit in a sophisticated and highly literate social history of the place and the many people who have lived there.

Published by Thames and Hudson, London and available through the International. Herald Tribune Handcover, 208 pages with 89 illisistrations.


